

RESOLUTION NO.: 2018-52

A RESOLUTION AUTHORIZING THE CENTENNIAL CELEBRATION SUBCOMMITTEE OF THE CITIZENS ADVISORY COMMITTEE FOR THE TOWN OF SIGNAL MOUNTAIN TO SOLICIT AND ACCEPT DONATIONS OF PRIVATE FUNDS TO BE USED TO FUND CENTENNIAL CELEBRATION ACTIVITIES AS APPROVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN.

WHEREAS, the Signal Mountain Town Council (COUNCIL) has established the Centennial Celebration Subcommittee (COMMITTEE) as part of the Citizens Advisory Committee; and,

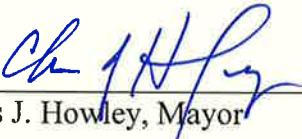
WHEREAS, the COMMITTEE has requested authorization to solicit and receive private funds to be used to fund centennial celebration activities; and,

WHEREAS, the COUNCIL agrees to allow and, thereby, assign responsibility for the accounting and appropriate use of all such solicited and private funds to the COMMITTEE subject to review and oversight of the COUNCIL and/or the Comptroller of the State of Tennessee in the event of audit;

NOW, THEREFORE BE IT RESOLVED, by the Town Council of the Town of Signal Mountain, Tennessee, that, under direction of the Town Council the Centennial Celebration Subcommittee shall be authorized to solicit and receive private funds only for the purpose of funding Founder's Week centennial celebration activities and events, subject to the following requirements, stipulations and procedures:

- The COMMITTEE, by its officers (Chair, Secretary and Treasurer), shall enter into an agreement, the form and content of which shall be reviewed and approved by the Town Attorney, with the Community Foundation of Greater Chattanooga to hold and manage said funds as a nonprofit corporation authorized under Tennessee law.
- All funds solicited and/or received by the COMMITTEE shall be strictly accounted for and promptly transferred to the Community Foundation of Greater Chattanooga in a method approved by the Town Attorney and subject to review and oversight of the COUNCIL and/or the Comptroller of the State of Tennessee in the event of audit.
- No funds solicited and/or received by the COMMITTEE shall be used to employ or otherwise engage the services of a professional solicitor or any other agent acting in a similar role.

- The COMMITTEE shall provide a monthly accounting report to the Town Manager and COUNCIL in every month after solicitation begins. Reports shall be submitted to the Town's Finance Director who will then forward same to COUNCIL. Reports will be due on or before the last business day of each month following the month where solicitations have been received which are being reported.
- The COMMITTEE may not enter into any agreement, understanding, or contract or in any other way obligate the Town of Signal Mountain or any of its officers or agents.
- All records of funds solicited and/or received by the Committee shall be subject to the Tennessee Open Records Act subject to redaction of any confidential information as otherwise provided by state or federal law.


Chris J. Howley, Mayor

8.13.18
Date


Recorder

8-13-18
Date